



**To:**

**To:**

BSE Limited Corporate Relationship Department PJ towers, Dalal Street, Mumbai -400001 <b>BSE SCRIP CODE: 543896</b>	The Manager Listing Department The National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400051 <b>NSE SYMBOL: AVALON</b>
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**Dear Sir/Madam,**

**Sub: - Allotment of Equity Shares pursuant to exercise of Employee Stock Options.**

**Ref:** Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the above mentioned SEBI Regulations, we would like to inform you that on Tuesday, March 19, 2024, the Nomination and Remuneration Committee, through Circular Resolution, allotted 61,123 equity shares to the employees, consequent upon exercise of their ESOPs, at an exercise price of Rs. 20/- as determined under the “**AVALON - Employee Stock Option Plan 2022**”.

In terms of the aforesaid allotment of equity shares, the paid-up capital of the Company stands increased from ₹ 13,13,03,138 comprising of 6,56,51,569 equity shares to ₹ 13,14,25,384 comprising of 6,57,12,692 equity shares of Rs. 2/- each.

You are requested to take the above information on your record.

Yours sincerely,  
**For Avalon Technologies Limited**

**Name of the Person:** Dr. V. Rajesh

**Designation:** Company Secretary

**Membership Number:** F9213

**Date:** March 19, 2024

**Avalon Technologies Limited**

(Formerly Avalon Technologies Private Limited)

Corporate Identification Number: L30007TN1999PLC043479

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